

HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.

Profit Loss Budget Overview

	2018		2019			2020
	Budget	Actual	6 MO Budget	6 MO Actual	Full Budget	Budget worksheet
Income						
401000 - ANNUAL DUES - OWNERS	35,105.00	35,105.00	35,105.00	35,105.00	35,105.00	35,105.00
401500 - TRASH SURCHARGE	12,130.80	12,850.08	13,236.00	13,440.80	13,236.00	13,633.00
402000 - SPECIAL ASSESSMENTS						0.00
403000 - FEES - BLDR COMPLIANCE	0.00	200.00	0.00	200.00	0.00	0.00
404000 - FEES - ARCHITECTURAL	1,000.00	200.00	500.00	0.00	1,000.00	1,000.00
404500 - FINES	0.00	270.04	0.00	60.00	0.00	0.00
405000 - INTEREST INCOME	1,200.00	2,065.47	600.00	939.07	1,200.00	2,000.00
406000 - MISC. INCOME	100.00	0.00	50.00	0.00	100.00	100.00
Total Income	49,535.80	50,690.59	49,491.00	49,744.87	50,641.00	51,838.00
Expense						
511000 - ACCOUNTING	240.00	219.95				0.00
511100 - ADMINISTRATION	100.00	0.00				0.00
511200 - ADVERTISING						0.00
511300 - BANK CHARGES						0.00
511500 - EQUIPMENT						0.00
511700 - INSURANCE	5,500.00	4,017.00	0.00	0.00	5,500.00	5,500.00
511900 - LEGAL & COVENANT ENFOR	2,500.00	0.00	750.00	0.00	1,500.00	1,500.00
512000 - MAINTENANCE - COMMON A	17,800.00	19,900.00	5,000.00	3,980.00	20,000.00	21,000.00
512050 - MEMBERSHIPS						0.00
512200 - POSTAGE/COPIES/MAILING	600.00	140.10	300.00	0.00	600.00	600.00
512250 - PROFESSIONAL SERVICES						0.00
512300 - RECORDINGS (LIENS)	66.00	0.00	44.00	0.00	66.00	66.00
512400 - REGISTRATIONS	50.00	30.00	30.00	10.00	50.00	50.00
512500 - SUPPLIES/REPAIRS	300.00	99.44	100.00	0.00	200.00	200.00
512700 - TAXES	75.00	0.00				0.00
512800 - TELEPHONE						0.00
512900 - TRASH SERVICE	12,737.34	12,969.60	6,618.00	6,387.66	13,236.00	13,633.00
512950 - TRAINING	200.00	0.00				0.00
513000 - UTILITIES	2,500.00	2,374.38	1,250.00	1,185.55	2,500.00	2,500.00
513050 - UPS MAILBOX	565.00	324.00	565.00	324.00	565.00	350.00
513100 - WATER & WATER LEGAL	300.00	0.00	150.00	0.00	300.00	300.00
513150 - WELL TAGGING						0.00
513200 - WEBSITE HOSTING	500.00	143.40	250.00	77.62	500.00	500.00
513400 - MISCELLANEOUS						0.00
513500 - MEETINGS - ANNUAL	300.00	98.28	0.00	0.00	300.00	300.00
513600 - MEETINGS - BOARD	50.00	0.00	30.00	0.00	50.00	50.00
513700 - MEETINGS-SUMMER EVENT						0.00
Total Expense	44,383.34	40,316.15	15,087.00	11,965.03	45,367.00	46,549.00
Net Income	5,152.46	10,374.44	34,404.00	37,779.84	5,274.00	5,289.00

Add to reserves					5,143.00	5,143.00
Net					131.00	146.00

Reserves For Replacement Fund

Asset Name	2017 Budget				2018 Budget				2019 Budget				2020 Budget					
	Original Value	Useful Life	# Years In Service	% Required	Replacement Cost	Reserves on 12/31/16	# Years In Service	% Required	Replacement Cost	Reserves on 12/31/17	# Years In Service	% Required	Replacement Cost	Reserves on 12/31/18	# Years In Service	% Required	Replacement Cost	Reserves on 12/31/19
Fencing	\$40,000	15	10	67%	\$60,000	\$40,000	11	73%	\$60,000	\$44,000	12	80%	\$60,000	\$48,000	13	87%	\$60,000	\$52,000
Lighting	\$10,125	15	11	70%	\$11,138	\$7,800	12	80%	\$11,138	\$8,910	13	87%	\$11,138	\$9,653	14	93%	\$11,138	\$10,395
Monuments	\$20,000	50	14	28%	\$20,000	\$5,600.00	15	30%	\$20,000	\$6,000	16	32%	\$20,000	\$6,400	17	34%	\$20,000	\$6,800
Water Hydrar	\$10,000	15	15	100%	\$10,000	\$10,000.00	16	100%	\$10,000	\$10,000	17	100%	\$10,000	\$10,000	18	100%	\$10,000	\$10,000
						\$63,400				\$68,910				\$74,053				\$79,195
Capital Improvements Fund																		
Landscape Architecture (new and re)					\$15,000			\$15,000		\$15,000			\$15,000				\$15,000	
						\$15,000				\$15,000				\$15,000				\$15,000
Contingency Fund																		
Legal					\$15,000			\$15,000		\$15,000			\$15,000				\$15,000	
Trail Erosion Mitigation					\$20,000			\$20,000		\$20,000			\$20,000				\$20,000	
						\$35,000				\$35,000				\$35,000				\$35,000
Total Equity Reserves					\$113,400			\$118,910		\$124,053			\$129,195					

Add to reserves on 12/31/17 \$ 5,510 Add to reserves on 12/31/18 \$ 5,143 Add to reserves on 12/31/19 \$ 5,143