

HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.

Profit & Loss

October through December 2008

	Oct - Dec 08
Income	
401000 - ANNUAL DUES - OWNERS	6,520.00
405000 - INTEREST INCOME	356.74
406000 - MISCELLANEOUS REVENUES	675.00
Total Income	7,551.74
Expense	
511700 - INSURANCE	3,333.00
512000 - MAINTENANCE - COMMON A	4,254.53
512200 - POSTAGE/COPIES/MAILING	29.70
512900 - TRASH	2,898.08
513000 - UTILITIES	401.00
513200 - WEBSITE	35.85
513500 - MEETINGS	40.00
Total Expense	10,992.16
Net Income	<u>-3,440.42</u>

HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.

Profit & Loss

January through December 2008

	Jan - Dec 08
Income	
401000 - ANNUAL DUES - OWNERS	40,433.29
405000 - INTEREST INCOME	1,634.92
406000 - MISCELLANEOUS REVENUES	675.00
Total Income	42,743.21
Expense	
511100 - ADMINISTRATION	210.00
511700 - INSURANCE	3,333.00
511900 - LEGAL & RECORDINGS	17.00
512000 - MAINTENANCE - COMMON A	12,002.47
512100 - PICNIC	2,178.19
512200 - POSTAGE/COPIES/MAILING	558.56
512700 - TAXES (INCOME)	663.00
512900 - TRASH	11,889.81
513000 - UTILITIES	2,747.84
513100 - WATER & WATER LEGAL	140.00
513200 - WEBSITE	35.85
513500 - MEETINGS	40.00
Total Expense	33,815.72
Net Income	<u>8,927.49</u>

HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.
Balance Sheet
As of December 31, 2008

	Dec 31, 08
ASSETS	
Current Assets	
Checking/Savings	
100500 - ENT CHECKING	14,635.83
100600 - CASH IN SAVINGS ENT	35.71
105000 - DAILY CASH FUND ENT	75,463.37
Total Checking/Savings	90,134.91
Other Current Assets	
111000 - ACCOUNTS RECEIVABLE	-0.60
Total Other Current Assets	-0.60
Total Current Assets	90,134.31
TOTAL ASSETS	<u>90,134.31</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
209000 - ACCOUNTS PAYABLE - RH	29.70
Total Other Current Liabilities	29.70
Total Current Liabilities	29.70
Total Liabilities	29.70
Equity	
Opening Bal Equity	18,386.98
Retained Earnings	62,790.14
Net Income	8,927.49
Total Equity	90,104.61
TOTAL LIABILITIES & EQUITY	<u>90,134.31</u>

HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.**Trial Balance**

As of December 31, 2008

	Dec 31, 08	
	Debit	Credit
100500 - ENT CHECKING	14,635.83	
100600 - CASH IN SAVINGS ENT	35.71	
103000 - CASH IN CHECKING	0.00	
105000 - DAILY CASH FUND ENT	75,463.37	
111000 - ACCOUNTS RECEIVABLE		0.60
208000 - ACCOUNTS PAYABLE	0.00	
209000 - ACCOUNTS PAYABLE - RH		29.70
210000 - ACCOUNTS PBLE LLLC	0.00	
221200 - BUILDER ENF. DEPOSITS	0.00	
Opening Bal Equity		18,386.98
Retained Earnings		62,790.14
401000 - ANNUAL DUES - OWNERS		40,433.29
405000 - INTEREST INCOME		1,634.92
406000 - MISCELLANEOUS REVENUES		675.00
511100 - ADMINISTRATION	210.00	
511700 - INSURANCE	3,333.00	
511900 - LEGAL & RECORDINGS	17.00	
512000 - MAINTENANCE - COMMON A	12,002.47	
512100 - PICNIC	2,178.19	
512200 - POSTAGE/COPIES/MAILING	558.58	
512700 - TAXES (INCOME)	663.00	
512900 - TRASH	11,889.81	
513000 - UTILITIES	2,747.84	
513100 - WATER & WATER LEGAL	140.00	
513200 - WEBSITE	35.85	
513500 - MEETINGS	40.00	
TOTAL	<u>123,950.63</u>	<u>123,950.63</u>