

5:52 PM  
07/22/10  
Cash Basis

HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.  
**Balance Sheet**  
As of June 30, 2010

|                                       | Jun 30, 10        |
|---------------------------------------|-------------------|
| <b>ASSETS</b>                         |                   |
| Current Assets                        |                   |
| Checking/Savings                      |                   |
| 100500 - ENT CHECKING                 | 26,185.37         |
| 100600 - CASH IN SAVINGS ENT          | 35.92             |
| 105000 - DAILY CASH FUND ENT          | 76,766.82         |
| Total Checking/Savings                | 102,988.11        |
| Other Current Assets                  |                   |
| 111000 - ACCOUNTS RECEIVABLE          | -1.77             |
| Total Other Current Assets            | -1.77             |
| Total Current Assets                  | 102,986.34        |
| <b>TOTAL ASSETS</b>                   | <u>102,986.34</u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| Liabilities                           |                   |
| Current Liabilities                   |                   |
| Other Current Liabilities             |                   |
| 209000 - ACCOUNTS PAYABLE - RH        | 2.20              |
| Total Other Current Liabilities       | 2.20              |
| Total Current Liabilities             | 2.20              |
| Total Liabilities                     | 2.20              |
| Equity                                |                   |
| Opening Bal Equity                    | 18,386.98         |
| Retained Earnings                     | 73,818.12         |
| Net Income                            | 10,779.04         |
| Total Equity                          | 102,984.14        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u>102,986.34</u> |

5:48 PM  
 07/22/10  
 Cash Basis

HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.  
**Trial Balance**  
 As of June 30, 2010

|                                 | Jun 30, 10        |                   |
|---------------------------------|-------------------|-------------------|
|                                 | Debit             | Credit            |
| 100500 - ENT CHECKING           | 26,185.37         |                   |
| 100600 - CASH IN SAVINGS ENT    | 35.92             |                   |
| 103000 - CASH IN CHECKING       | 0.00              |                   |
| 105000 - DAILY CASH FUND ENT    | 76,766.82         |                   |
| 111000 - ACCOUNTS RECEIVABLE    |                   | 1.77              |
| 208000 - ACCOUNTS PAYABLE       | 0.00              |                   |
| 209000 - ACCOUNTS PAYABLE - RH  |                   | 2.20              |
| 210000 - ACCOUNTS PBLE LLLLC    | 0.00              |                   |
| 221200 - BUILDER ENF. DEPOSITS  | 0.00              |                   |
| Opening Bal Equity              |                   | 18,386.98         |
| Retained Earnings               |                   | 73,818.12         |
| 401000 - ANNUAL DUES - OWNERS   |                   | 20,007.35         |
| 405000 - INTEREST INCOME        |                   | 296.88            |
| 511100 - ADMINISTRATION         | 200.00            |                   |
| 511900 - LEGAL & RECORDINGS     | 30.00             |                   |
| 512000 - MAINTENANCE - COMMON A | 1,746.83          |                   |
| 512200 - POSTAGE/COPIES/MAILING | 230.77            |                   |
| 512500 - SUPPLIES               | 15.04             |                   |
| 512700 - TAXES (INCOME)         | 272.00            |                   |
| 512900 - TRASH                  | 5,859.39          |                   |
| 513000 - UTILITIES              | 956.72            |                   |
| 513200 - WEBSITE                | 141.96            |                   |
| 513400 - MISCELLANEOUS          | 10.00             |                   |
| 513500 - MEETINGS               | 62.48             |                   |
| <b>TOTAL</b>                    | <b>112,513.30</b> | <b>112,513.30</b> |

5:54 PM  
 07/22/10  
 Cash Basis

HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.  
**Profit & Loss**  
 April through June 2010

|                                 | Apr - Jun 10     |
|---------------------------------|------------------|
| <b>Income</b>                   |                  |
| 401000 - ANNUAL DUES - OWNERS   | 347.35           |
| 405000 - INTEREST INCOME        | 114.63           |
| <b>Total Income</b>             | <b>461.98</b>    |
| <b>Expense</b>                  |                  |
| 511900 - LEGAL & RECORDINGS     | 12.00            |
| 512000 - MAINTENANCE - COMMON A | 900.00           |
| 512200 - POSTAGE/COPIES/MAILING | 225.92           |
| 512900 - TRASH                  | 2,950.03         |
| 513000 - UTILITIES              | 384.98           |
| 513200 - WEBSITE                | 106.11           |
| 513400 - MISCELLANEOUS          | 10.00            |
| 513500 - MEETINGS               | 50.00            |
| <b>Total Expense</b>            | <b>4,639.04</b>  |
| <b>Net Income</b>               | <b>-4,177.06</b> |

**HIGHLAND PARK NEIGHBORHOOD ASSOCIATION, INC.**  
**2010 BUDGET**

| <b>INCOME</b>                         | <b>Budget</b>      | <b>Q1</b>          | <b>Q2</b>           | <b>YTD</b>         |
|---------------------------------------|--------------------|--------------------|---------------------|--------------------|
| Architectural Fees                    | \$0.00             |                    |                     |                    |
| Dues                                  | \$23,800.00        | \$19,660.00        | \$347.35            | \$20,007.35        |
| Trash surcharge                       | \$10,300.00        | \$10,300.00        |                     | \$10,300.00        |
| Misc (late fees, reimbursements, etc) | \$0.00             |                    |                     |                    |
| Fines                                 | \$0.00             |                    |                     |                    |
| Interest (estimated)                  | \$1,000.00         | \$182.25           | \$114.63            | \$296.88           |
| <b>Total Income</b>                   | <b>\$35,100.00</b> | <b>\$30,142.25</b> | <b>\$461.98</b>     | <b>\$30,604.23</b> |
|                                       |                    |                    |                     |                    |
|                                       |                    |                    |                     |                    |
| <b>EXPENSES</b>                       |                    |                    |                     |                    |
| Accounting & Administration           | \$200.00           | \$200.00           |                     | \$200.00           |
| Bank Charges                          | \$0.00             | \$0.00             |                     |                    |
| Education (HPA & Board)               | \$0.00             | \$0.00             |                     |                    |
| Insurance                             | \$3,400.00         |                    |                     |                    |
| Legal & Covenant Enforcement          | \$0.00             | \$0.00             |                     |                    |
| Maintenance: Common Areas             | \$15,000.00        | \$846.83           | \$ 900.00           | \$1,746.83         |
| Meetings: Summer Picnic               | \$2,500.00         |                    |                     | \$0.00             |
| Meetings: Annual Membership Mtg       | \$100.00           |                    |                     | \$0.00             |
| Meetings: Board of Directors Mtgs     | \$0.00             | \$12.48            | \$ 50.00            | \$62.48            |
| Memberships                           | \$0.00             |                    |                     |                    |
| Miscellaneous Expense                 | \$250.00           |                    | \$ 10.00            | \$10.00            |
| Postage/copies/mailings               | \$1,470.00         | \$4.85             | \$ 225.92           | \$230.77           |
| Recordings (Liens)                    | \$18.00            | \$18.00            | \$ 12.00            | \$30.00            |
| Supplies                              | \$175.00           | \$15.04            |                     | \$15.04            |
| Taxes                                 | \$300.00           | \$272.00           |                     | \$272.00           |
| Trash Service                         | \$9,928.00         | \$2,909.36         | \$ 2,950.03         | \$5,859.39         |
| Utilities                             | \$1,600.00         | \$571.74           | \$ 384.98           | \$956.72           |
| Water & Water Legal                   | \$0.00             | \$0.00             | \$ -                | \$0.00             |
| Website Hosting                       | \$150.00           | \$35.85            | \$ 106.11           | \$141.96           |
|                                       |                    |                    |                     |                    |
| <b>Total Expenses</b>                 | <b>\$35,091.00</b> | <b>\$4,886.15</b>  | <b>\$ 4,639.04</b>  | <b>\$9,525.19</b>  |
|                                       |                    |                    |                     |                    |
| <b>Total</b>                          | <b>\$9.00</b>      | <b>\$25,256.10</b> | <b>(\$4,177.06)</b> | <b>\$21,079.04</b> |