

HIGHLAND PARK NEIGHBORHOOD ASSOCIATION, INC. 2012 BUDGET

INCOME

Architectural Fees	\$200.00	
Dues	\$23,800.00	Note 1
Trash surcharge	\$11,448.00	Note 2
Misc (late fees, reimbursements, etc)	\$100.00	
Fines	\$0.00	
Interest (estimated)	\$400.00	
Total Income	<u>\$35,948.00</u>	

EXPENSES

Accounting & Administration	\$200.00	Note 3
Bank Charges	\$0.00	
Education (HPA & Board)	\$100.00	
Insurance	\$2,050.00	
Legal & Covenant Enforcement	\$0.00	
Maintenance: Common Areas	\$13,500.00	
Meetings: Community Event	\$0.00	
Meetings: Annual Membership Mtg	\$100.00	
Meetings: Board of Directors Mtgs	\$25.00	
Memberships	\$0.00	
Miscellaneous Expense	\$10.00	Note 4
Postage/copies/mailings	\$600.00	
Recordings (Liens)	\$66.00	
Supplies	\$100.00	
Taxes	\$300.00	
Trash Service	\$12,000.00	
Utilities	\$1,600.00	
Water & Water Legal	\$0.00	
Website Hosting	\$150.00	
Landscaping	\$500.00	Note 5
Total Expenses	<u>\$31,301.00</u>	

NET INCOME \$4,647.00

Scheduled (Planned) Reserves For Replacement

Fencing (\$40,000/10 year life)	\$28,000.00	7 years
Landscaping	\$0.00	7 years
Lighting (\$75/light/10 year life)	\$472.50	7 years
Notice Board (\$1,800 w/electric & install/10 year life)	\$1,260.00	7 years
Signage (\$10,000 per sign/50 year life)	<u>\$4,400.00</u>	11 years
Total Reserves Scheduled Through 2011	<u>\$34,132.50</u>	

Summary:

HPA Fund Balance as of 1/21/11	\$84,504.79
Less Scheduled For Reserves	<u>(\$34,132.50)</u>
Unallocated HPA Funds after reserves	\$50,372.29
Plus/Minus 2012 Budget Income/Shortfall	<u>\$4,647.00</u>
Unallocated funds after budget	\$55,019.29
Estimated HPA Fund Balance After Budget (12/31/11)	\$89,151.79

Capital Improvements Budgeted For This Year

Landscaping	\$500.00
Total Capital Improvements	\$500.00

Note 1: 118 lots @ \$200 1 lot didn't pay, lien filed

Note 2: 102 lots @ \$108 - 1 lot @ \$90 (pro-rated) - 2 lots only pd. \$100 - 11 vacant lots
- Lots 67 and 43 opted out. 1 lot didn't pay (lien filed)

Note 3: Rawhide will continue for 2012 at same rate.

Note 4: Annual Sec. of State Filing

Note 5: Some rocks to complete Vollmer entrance