

HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.**Balance Sheet**

As of December 31, 2004

sh Basis

	<u>Dec 31, 04</u>
ASSETS	
Current Assets	
Checking/Savings	
103000 - CASH IN CHECKING	40,115.40
Total Checking/Savings	<u>40,115.40</u>
Total Current Assets	<u>40,115.40</u>
TOTAL ASSETS	<u>40,115.40</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
221200 - BUILDER ENF. DEPOSI...	500.00
Total Other Current Liabilities	<u>500.00</u>
Total Current Liabilities	<u>500.00</u>
Total Liabilities	500.00
Equity	
Opening Bal Equity	18,386.98
Retained Earnings	15,312.68
Net Income	<u>5,915.74</u>
Total Equity	<u>39,615.40</u>
TOTAL LIABILITIES & EQUITY	<u>40,115.40</u>

HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.**Profit & Loss**

January through December 2004

sh Basis

	<u>Jan - Dec 04</u>
Income	
401000 - ANNUAL DUES - OWNERS	15,800.00
405000 - INTEREST INCOME	282.83
Total Income	<u>16,082.83</u>
Expense	
511000 - ACCOUNTING	80.00
511300 - BANK CHARGES	36.75
511700 - INSURANCE	1,202.00
512000 - MAINTENANCE - COMMON A	8,469.97
512200 - POSTAGE	294.52
512500 - SUPPLIES	11.85
512700 - TAXES (INCOME)	11.00
513100 - WATER AUGMENTATION	0.00
513500 - MEETINGS	61.00
Total Expense	<u>10,167.09</u>
Net Income	<u>5,915.74</u>