

HIGHLAND PARK NEIGHBORHOOD AS SOC., INC.

Profit Loss Budget Overview

	2016		2017		2018			2019
	Budget	Actual	Budget	Actual	9 MO Budget	9 MO Actual	Full Budget	Budget plan
Income								
401000 - ANNUAL DUES - OWNERS	23,800.00	14,400.00 *	35,105.00	35,105.00	35,105.00	35,105.00	35,105.00	35,105.00
401500 - TRASH SURCHARGE	11,340.00	6,721.00 *	12,130.80	12,020.52	12,130.80	12,850.08	12,130.80	13,236.00
403000 - FEES - BLDR COMPLIANCE	0.00	200.00	0.00	200.00	0.00	0.00	0.00	0.00
404000 - FEES - ARCHITECTURAL	200.00	400.00	1,000.00	0.00	800.00	0.00	1,000.00	1,000.00
404500 - FINE S	0.00	20.00	0.00	0.00	0.00	270.04	0.00	0.00
405000 - INTERE ST INCOME	250.00	545.61	450.00	1,234.64	900.00	1,577.57	1,200.00	1,200.00
406000 - MISC. INCOME	100.00	35.00	100.00	0.00	75.00	0.00	100.00	100.00
Total Income	35,690.00	22,321.61	48,785.80	48,560.16	49,010.80	49,802.69	49,535.80	50,641.00
Expense								
511000 - ACCOUNTING	0.00	0.00	0.00	5.80	180.00	0.00	240.00	0.00
511100 - ADMINISTRATION	100.00	0.00	100.00	0.00	75.00	0.00	100.00	0.00
511300 - BANK CHARGE S	0.00	42.00	0.00	15.00	0.00	0.00	0.00	0.00
511500 - EQUIPMENT	0.00	0.00	0.00	1,263.97	0.00	0.00	0.00	0.00
511700 - INSURANCE	4,600.00	3,962.00	5,500.00	4,043.00	0.00	373.00	5,500.00	5,500.00
511900 - LEGAL & COVENANT ENFOR	3,000.00	2,152.50	2,500.00	1,056.00	1,900.00	0.00	2,500.00	1,500.00
512000 - MAINTENANCE - COMMON A	13,500.00	11,971.75	20,000.00	16,346.83	14,240.00	12,600.00	17,800.00	20,000.00
512200 - POSTAGE /COPIE S/MAILING	600.00	322.95	600.00	44.37	200.00	13.40	600.00	600.00
512250 - PROFE SSIONAL SERVICE S	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00
512300 - RECORDING S (LIEN S)	66.00	22.00	66.00	0.00	66.00	0.00	66.00	66.00
512400 - REGISTRATIONS	60.00	10.00	50.00	50.00	50.00	30.00	50.00	50.00
512500 - SUPPLIE S/RE PAIR S	500.00	70.37	300.00	97.03	225.00	54.11	300.00	200.00
512700 - TAXE S	350.00	38.89	75.00	0.00	75.00	0.00	75.00	0.00
512900 - TRASH SERVICE	11,500.00	11,445.00	12,130.80	11,959.35	9,553.01	9,727.20	12,737.34	13,236.00
512950 - TRAINING	200.00	0.00	200.00	0.00	150.00	0.00	200.00	0.00
513000 - UTILITIE S	2,500.00	2,209.41	2,500.00	2,330.78	1,875.00	1,815.62	2,500.00	2,500.00
513050 - UPS MAILBOX	315.00	312.00	565.00	0.00	424.00	324.00	565.00	565.00
513100 - WATER & WATER LEGAL	300.00	0.00	300.00	0.00	300.00	0.00	300.00	300.00
513200 - WEB SITE HOSTING	150.00	178.40	500.00	143.40	375.00	107.55	500.00	500.00
513400 - MISCELLANEOUS	0.00	25.94	0.00	0.00	0.00	0.00	0.00	0.00
513500 - MEETING S - ANNUAL	200.00	115.55	300.00	60.00	0.00	275.00	300.00	300.00
513600 - MEETING S - BOARD	50.00	0.00	50.00	0.00	40.00	0.00	50.00	50.00
Total Expense	37,991.00	32,878.76	45,736.80	37,715.53	29,728.01	25,319.88	44,383.34	45,367.00
Net Income	-2,301.00	-10,557.15	3,049.00	10,844.63	19,282.79	24,482.81	5,152.46	5,274.00

*Not including Dec. 2015 deposits

Add to reserves

Net

5,143.00	5,143.00
9.46	131.00

Account Balances 9/30/18	
Checking	\$3,770.56
Savings	\$128.63
Money Market	\$148,539.66
Total:	152,438.85

Reserves For Replacement Fund

2017 Budget

2018 Budget

2019 Budget

2020 Budget

Asset Name	Original Value	Useful Life	# Years in Service	% Replaced	2017 Budget		# Years in Service	% Replaced	Replacement Cost	Reserves on 12/31/17	# Years in Service	% Replaced	Replacement Cost	Reserves on 12/31/18	# Years in Service	% Replaced	Replacement Cost	Reserves on 12/31/19
					Reserves Now	Reserves on 12/31/17												
Fencing	\$40,000	15	10	67%	\$60,000	\$40,000	11	73%	\$60,000	\$44,000	12	80%	\$60,000	\$48,000	13	87%	\$60,000	\$52,000
Lighting	\$10,125	15	11	70%	\$11,138	\$7,800	12	80%	\$11,138	\$8,910	13	87%	\$11,138	\$9,653	14	93%	\$11,138	\$10,395
Monuments	\$20,000	50	14	28%	\$20,000	\$5,600.00	15	30%	\$20,000	\$6,000	16	32%	\$20,000	\$6,400	17	34%	\$20,000	\$6,800
Water Hydrant/Cistern	\$10,000	15	15	100%	\$10,000	\$10,000.00	16	100%	\$10,000	\$10,000	17	100%	\$10,000	\$10,000	18	100%	\$10,000	\$10,000
						\$63,400				\$68,910				\$74,053				\$79,195
<u>Capital Improvements Fund</u>																		
Landscape Architecture (new and repairs) Roundabouts and entries						\$15,000				\$15,000				\$15,000				\$15,000
						\$15,000				\$15,000				\$15,000				\$15,000
<u>Contingency Fund</u>																		
Legal						\$15,000				\$15,000				\$15,000				\$15,000
Trail Erosion Mitigation						\$20,000				\$20,000				\$20,000				\$20,000
						\$35,000				\$35,000				\$35,000				\$35,000
Total Equity Reserves						\$ 113,400				\$ 118,910				\$ 124,053				\$ 129,195
										\$ 5,510				\$ 5,143				\$ 5,143

Add to reserves on 12/31/17 \$ 5,510

Add to reserves on 12/31/18 \$ 5,143

Add to reserves on 12/31/19 \$ 5,143