

HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.**Balance Sheet**

As of August 31, 2005

Cash Basis

	<u>Aug 31, 05</u>
ASSETS	
Current Assets	
Checking/Savings	
103000 - CASH IN CHECKING	40,729.75
Total Checking/Savings	<u>40,729.75</u>
Total Current Assets	<u>40,729.75</u>
TOTAL ASSETS	<u><u>40,729.75</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	18,386.98
Retained Earnings	21,228.42
Net Income	<u>1,114.35</u>
Total Equity	<u>40,729.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>40,729.75</u></u>

HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.**Profit & Loss**

January through August 2005

Cash Basis

	<u>Jan - Aug 05</u>
Income	
401000 - ANNUAL DUES - OWNERS	7,200.00
405000 - INTEREST INCOME	<u>170.31</u>
Total Income	7,370.31
Expense	
511000 - ACCOUNTING	75.00
511700 - INSURANCE	1,262.00
511900 - LEGAL FEES	40.05
512000 - MAINTENANCE - COMMON A	4,810.46
512200 - POSTAGE	6.55
512500 - SUPPLIES	6.90
512700 - TAXES (INCOME)	<u>55.00</u>
Total Expense	<u>6,255.96</u>
Net Income	<u><u>1,114.35</u></u>