

HIGHLAND PARK NEIGHBORHOOD ASSOC., INC.

Profit Loss Budget Overview

January through September 2017

	2016		2017			2018
	Budget	Actual	YTD Budget	YTD Actual	Full Budget	Budget
Income						
401000 - ANNUAL DUES - OWNERS	23,800.00	14,400.00 *	35,105.00	35,105.00	35,105.00	35,105.00
401500 - TRASH SURCHARGE	11,340.00	6,721.00 *	12,130.80	12,020.52	12,130.80	12,130.80
402000 - SPECIAL ASSESSMENTS	0.00	0.00	0.00	0.00	0.00	0.00
403000 - FEES - BLDR COMPLIANCE	0.00	200.00	0.00	200.00	0.00	0.00
404000 - FEES - ARCHITECTURAL	200.00	400.00	800.00	0.00	1,000.00	1,000.00
404500 - FINES	0.00	20.00	0.00	0.00	0.00	0.00
405000 - INTEREST INCOME	250.00	545.61	337.50	891.46	450.00	1,200.00
406000 - MISC. INCOME	100.00	35.00	100.00	0.00	100.00	100.00
Total Income	35,690.00	22,321.61	48,473.30	48,216.98	48,785.80	49,535.80
Expense						
511000 - ACCOUNTING	0.00	0.00	0.00	5.80	0.00	240.00
511100 - ADMINISTRATION	100.00	0.00	75.00	0.00	100.00	100.00
511200 - ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00
511300 - BANK CHARGES	0.00	42.00	0.00	15.00	0.00	0.00
511500 - EQUIPMENT	0.00	0.00		1,263.97	0.00	0.00
511700 - INSURANCE	4,600.00	3,962.00	0.00	373.00	5,500.00	5,500.00
511900 - LEGAL & COVENANT ENFOR	3,000.00	2,152.50	1,900.00	625.00	2,500.00	2,500.00
512000 - MAINTENANCE - COMMON A	13,500.00	11,971.75	16,000.00	16,346.83	20,000.00	17,800.00
512050 - MEMBERSHIPS	0.00	0.00	0.00	0.00	0.00	0.00
512200 - POSTAGE/COPIES/MAILING	600.00	322.95	200.00	44.37	600.00	600.00
512250 - PROFESSIONAL SERVICES	0.00	0.00		300.00	0.00	0.00
512300 - RECORDINGS (LIENS)	66.00	22.00	44.00	0.00	66.00	66.00
512400 - REGISTRATIONS	60.00	10.00	50.00	50.00	50.00	50.00
512500 - SUPPLIES/REPAIRS	500.00	70.37	225.00	85.14	300.00	300.00
512700 - TAXES	350.00	38.89	75.00	0.00	75.00	75.00
512800 - TELEPHONE	0.00	0.00	0.00	0.00	0.00	0.00
512900 - TRASH SERVICE	11,500.00	11,445.00	9,098.10	8,926.65	12,130.80	12,737.34
512950 - TRAINING	200.00	0.00	150.00	0.00	200.00	200.00
513000 - UTILITIES	2,500.00	2,209.41	1,860.00	1,756.91	2,500.00	2,500.00
513050 - UPS MAILBOX	315.00	312.00	424.00	0.00	565.00	565.00
513100 - WATER & WATER LEGAL	300.00	0.00	200.00	0.00	300.00	300.00
513150 - WELL TAGGING	0.00	0.00	0.00	0.00	0.00	0.00
513200 - WEBSITE HOSTING	150.00	178.40	375.00	107.55	500.00	500.00
513400 - MISCELLANEOUS	0.00	25.94	0.00	0.00	0.00	0.00
513500 - MEETINGS - ANNUAL	200.00	115.55	0.00	310.00	300.00	300.00
513600 - MEETINGS - BOARD	50.00	0.00	40.00	0.00	50.00	50.00
513700 - MEETINGS-SUMMER EVENT	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	37,991.00	32,878.76	30,716.10	30,210.22	45,736.80	44,363.34
Net Income	-2,301.00	-10,557.15	17,757.20	18,006.76	3,049.00	5,152.46

*Not including Dec. 2015 deposits

Account balances 09/30/2017	
Checking	\$ 5,801.88
Savings	\$ 108.50
Money Market	\$ 132,639.03
Total	\$ 138,549.41

Reserves For Replacement Fund

Asset Name	Original Value	Useful Life	2017 Budget				2018 Budget			
			# Years in Service	% Required	Replace-ment Cost	Reserves Now	# Years in Service	% Required	Replace-ment Cost	Reserves on 12/31/17
Fencing	\$40,000	15	10	67%	\$60,000	\$40,000	11	73%	\$60,000	\$44,000
Lighting	\$10,125	15	11	70%	\$11,138	\$7,800	12	80%	\$11,138	\$8,910
Monuments	\$20,000	50	14	28%	\$20,000	\$5,600.00	15	30%	\$20,000	\$6,000
Water Hydrar	\$10,000	15	15	100%	\$10,000	\$10,000.00	16	100%	\$10,000	\$10,000
						\$63,400				\$68,910

Capital Improvements Fund

Landscape Architecture (new and re	\$15,000	\$15,000
	\$15,000	\$15,000

Contingency Fund

Legal	\$15,000	\$15,000
Trail Erosion Mitigation	\$20,000	\$20,000
	\$35,000	\$35,000

Total Equity Reserves

\$ 113,400	\$ 118,910
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\$ 5,510 Add to reserves on 12/31/17

Summary:

\$ 3,049.00	HPA Fund Balance as of 12/31/2017 (projected) this may change by year end
\$ 5,510.40	Less Scheduled For Reserves, Capital Improvements, and Contingency Fund
\$ (2,461.40)	Unallocated HPA Funds after reserves
\$ 750.00	Plus/Minus 2017 Budget Income/Shortfall
\$ (1,711.40)	Unallocated funds after budget