

## HIGHLAND PARK NEIGHBORHOOD ASSOCIATION, INC. 2014 BUDGET

### **INCOME**

Architectural Fees	\$200.00	
Dues	\$23,800.00	Note 1
Trash surcharge	\$13,080.00	Note 2
Misc (late fees, reimbursements, etc)	\$100.00	
Fines	\$0.00	
Interest (estimated)	\$400.00	
<b>Total Income</b>	<u>\$37,580.00</u>	

### **EXPENSES**

Accounting & Administration	\$200.00	Note 3
Bank Charges	\$0.00	
Education (HPA & Board)	\$250.00	
Insurance	\$3,803.00	Note 5
Legal & Covenant Enforcement	\$600.00	
Maintenance: Common Areas	\$13,500.00	
Meetings: Summer Event	\$2,500.00	
Meetings: Annual Membership Mtg	\$100.00	
Meetings: Board of Directors Mtgs	\$50.00	
Memberships	\$0.00	
Miscellaneous Expense	\$60.00	Note 4
Postage/copies/mailings	\$550.00	
Recordings (Liens)	\$66.00	
Supplies	\$100.00	
Taxes	\$200.00	
Trash Service	\$13,200.00	
Utilities	\$2,200.00	
Water & Water Legal	\$0.00	
Website Hosting	\$150.00	
<b>Total Expenses</b>	<b>\$37,529.00</b>	

**NET INCOME** \$51.00

### **Scheduled (Planned) Reserves For Replacement**

Fencing (\$40,000/10 year life)	\$36,000.00	10 years
Landscaping	\$0.00	10 years
Lighting (\$125/light * 9 lights/10 year life)	\$10,125.00	10 years
Notice Board (\$1,800 w/electric & install/10 year life)	\$1,620.00	10 years
Signage (\$10,000 per sign/50 year life)	<u>\$5,200.00</u>	14 years
<b>Total Reserves Scheduled Through 2014</b>	<b>\$52,945.00</b>	

### **Summary:**

<b>HPA Fund Balance as of 12/31/2013</b>	\$122,306.29	Note 6
<b>Less Scheduled For Reserves</b>	<b>(\$52,945.00)</b>	
<b>Unallocated HPA Funds after reserves</b>	<b>\$69,361.29</b>	

<b>Plus/Minus 2013 Budget Income/Shortfall</b>	<u>\$51.00</u>
<b>Unallocated funds after budget</b>	\$69,412.29
 <b>Estimated HPA Fund Balance After Budget (12/31/2013)</b>	 \$122,357.29

<b>Capital Improvements Budgeted For This Year</b>	
Total Capital Improvements	\$0.00

Note 1: 119 lots @ \$200

Note 2: 109 lots @ \$120 (9 vacant lots - Lots 43 opted out.)

Note 3: Rawhide will do the bookkeeping and mailout service for 2014 at same rate.

Note 4: Annual Secy of State and Div of Real Estate reports.

Note 5: Commercial liability policy (Travelers) \$2,155 and Directors & Officers policy (Keller-Lowery) \$1,648

Note 6: Checking	\$44,434.94
Savings	74.16
Cash Fund	<u>77,797.19</u>
Total HPA Funds	\$122,306.29