

HIGHLAND PARK NEIGHBORHOOD ASSOCIATION, INC. 2011 BUDGET

INCOME

Architectural Fees	\$200.00	
Dues	\$23,200.00	Note 1
Trash surcharge	\$10,200.00	Note 2
Misc (late fees, reimbursements, etc)	\$200.00	Note 3
Fines	\$0.00	
Interest (estimated)	\$500.00	
Total Income	<u>\$34,100.00</u>	

EXPENSES

Accounting & Administration	\$200.00	Note 4
Bank Charges	\$0.00	
Education (HPA & Board)	\$100.00	
Insurance	\$3,460.00	
Legal & Covenant Enforcement	\$600.00	
Maintenance: Common Areas	\$11,000.00	
Meetings: Summer Picnic	\$2,500.00	
Meetings: Annual Membership Mtg	\$100.00	
Meetings: Board of Directors Mtgs	\$0.00	
Memberships	\$0.00	
Miscellaneous Expense	\$100.00	
Postage/copies/mailings	\$800.00	
Recordings (Liens)	\$66.00	
Supplies	\$100.00	
Taxes	\$300.00	
Trash Service	\$12,000.00	
Utilities	\$1,600.00	
Water & Water Legal	\$0.00	
Website Hosting	\$215.00	
Well tagging	\$550.00	
Total Expenses	<u>\$33,691.00</u>	

NET INCOME \$409.00

Scheduled (Planned) Reserves For Replacement

Fencing (\$40,000/10 year life)	\$28,000.00	7 years
Landscaping	\$0.00	7 years
Lighting (\$75/light/10 year life)	\$472.50	7 years
Notice Board (\$1,800 w/electric & install/10 year life)	\$1,260.00	7 years
Signage (\$10,000 per sign/50 year life)	<u>\$4,400.00</u>	11 years
Total Reserves Scheduled Through 2011	\$34,132.50	

Summary:

HPA Fund Balance as of 1/21/01	\$84,504.79
Less Scheduled For Reserves	<u>(\$34,132.50)</u>
Unallocated HPA Funds after reserves	\$50,372.29
Plus/Minus 2010 Budget Income/Shortfall	<u>\$409.00</u>
Unallocated funds after budget	\$50,781.29
Estimated HPA Fund Balance After Budget (12/31/11)	\$84,913.79

Capital Improvements Budgeted For This Year

Landscaping	\$0.00
Trail consulting	\$0.00
Well Tagging	<u>\$550.00</u>
Total Capital Improvements	\$550.00

Note 1: 119 lots @ 200 - \$600 foreclosure loss

Note 2: 104 lots @ \$100 (12 vacant lots; 3 homes in foreclosure-trash suspended; Lots 67 and 43 opted out.

Note 3: 3 foreclosures with late fees and interest

Note 4: Rawhide will continue for 2011 at same rate.