

HIGHLAND PARK NEIGHBORHOOD ASSOCIATION, INC.
2010 DRAFT BUDGET

	<u>Proposed</u>	<u>Actual Q1-4</u>	
INCOME			
Architectural Fees	\$0.00	\$0.00	
Dues	\$23,800.00	\$41,762.55	
Trash surcharge	\$10,300.00		
Misc (late fees, reimbursements, etc)	\$0.00		Incl trash & late fees \$13,800 in dues pd. In Dec 2009 for 2010 Lot 101 & 112 unpaid for 2008, 2009 & 2010. Liens have been refilled
Fines	\$0.00		
Interest (estimated)	<u>\$1,000.00</u>	<u>\$1,006.57</u>	
Total Income	\$35,100.00	<u>\$42,769.12</u>	(actually about \$34,000)

EXPENSES			
Accounting & Administration	\$200.00	Note 3	\$200.00
Bank Charges	\$0.00		\$0.00
Education (HPA & Board)	\$0.00		\$0.00
Insurance	\$3,400.00		\$3,385.00
Legal & Covenant Enforcement	\$0.00		\$0.00
Maintenance: Common areas	\$15,000.00		\$20,530.05
Meetings: Summer Picnic	\$2,500.00		\$2,464.29
Meetings: Annual Membership Mtg	\$100.00		
Meetings: Board of Directors Mtgs	\$0.00		\$71.39
Memberships	\$0.00		
Miscellaneous Expense	\$250.00		\$10.00
Postage/copies/mailings	\$1,470.00		\$1,464.45
Recordings (Liens)	\$18.00		\$18.00
Supplies	\$175.00		\$172.99
Taxes	\$300.00		?
Trash Service	\$9,928.00		\$10,763.37
Utilities	\$1,600.00		\$1,445.69
Water & Water Legal	\$0.00	Note 4	\$0.00
Website Hosting	<u>\$150.00</u>		<u>\$143.40</u>
Total Expenses	\$35,091.00		\$40,668.63

Budget Income /	\$9.00		
Capital Improvements Budgeted For This Year			
Landscaping			\$0.00
Trail consulting			\$0.00
Well Tagging			<u>\$952.00</u>
Total Capital Improvements			<u>\$952.00</u>

CO Sec. of State Annual Report Filing, mowing foreclosures
 Mailout supplies, copy paper, envelopes, checks
 Not calculated yet
 If we add some users, we will collect from them then

Scheduled (Planned) Reserves For Replacement Thru 2010

Fencing (\$40,000/10 year life)	\$24,000.00	6 years
Landscaping	\$0.00	
Lighting (\$75/light/10 year life/10 lights)	\$450.00	6 years
Notice Board (\$1,800 w/electric & install/10 year life)	\$1,080.00	6 years
Signage (\$10,000 per sign/50 year life/2 signs)	\$4,000.00	10 years
Total Reserves Scheduled Through 2008	\$29,530.00	
Currently Allocated to Reserves	\$24,477.50	
Allocate To Reserves this year	\$5,052.50	

Summary:

HPA Fund Balance as of 12/31/09	\$92,205.10
Less Allocated For Reserves	<u>(\$29,530.00)</u>
Unallocated HPA Funds after reserves	\$62,675.10
Less 2010 Budgeted Capital Improvements	<u>(\$952.00)</u>
Unallocated HPA Funds after capital improvements	\$61,723.10
Plus/Minus 2010 Budget Income/Shortfall	\$9.00
Unallocated funds after budget	\$61,732.10

Total HPA Fund Balance After Budget \$91,262.10

- Note 1: Could be some, but not planning on any.
- Note 2: 119 lots @ \$200 + 103 lots * \$100 for trash. Lot 67 has own dumpster, and Lot 43 opted out. Lot 101 and 112 are foreclosures and are off the program. When they come back on, we will collect trash fees for them for the rest of the year.
- Note 3: Rawhide will continue for 2009 at same rate.
- Note 4: Cherokee may have a solution that will preclude any more legal in 2010.